

Sea Echo Condominium Association, Inc.

Balance Sheet

As of December 31, 2024

Dec 31, 24

ASSETS	
Current Assets	
Checking/Savings	
Operating Bank	
SouthState Operating 2481	<u>-2,621.61</u>
Total Operating Bank	<u>-2,621.61</u>
Reserves Bank	
SouthState Reserves 2484	<u>28,153.75</u>
Total Reserves Bank	<u>28,153.75</u>
Total Checking/Savings	<u>25,532.14</u>
Accounts Receivable	
Accounts Receivable	<u>5,090.00</u>
Total Accounts Receivable	<u>5,090.00</u>
Other Current Assets	
Due from Operating	<u>18,222.18</u>
Total Other Current Assets	<u>18,222.18</u>
Total Current Assets	<u>48,844.32</u>
TOTAL ASSETS	<u>48,844.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Reserves	<u>18,222.18</u>
Total Other Current Liabilities	<u>18,222.18</u>
Total Current Liabilities	<u>18,222.18</u>
Long Term Liabilities	
5010 - Reserve Fund	<u>46,375.93</u>
Total Long Term Liabilities	<u>46,375.93</u>
Total Liabilities	<u>64,598.11</u>
Equity	
5250 - Reserve Interest	<u>13.87</u>
Opening Balance Equity	<u>8,131.54</u>
Unrestricted Net Assets	<u>-13,321.21</u>
Net Income	<u>-10,577.99</u>
Total Equity	<u>-15,753.79</u>
TOTAL LIABILITIES & EQUITY	<u>48,844.32</u>